

ORDINANCE 2020-4

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

PUBLIC NOTICE IS HEREBY GIVEN that the bond ordinance, the summary terms of which are included herein, was duly introduced and passed upon first reading at a regular meeting of the Borough Council of the Borough of Chesilhurst, in the County of Camden, New Jersey, held on August 6, 2020. It will be further considered for final passage and adoption, after public hearing thereon, at a regular meeting of said Borough Council to be held in the Borough Hall, 201 Grant Street, Chesilhurst, New Jersey on September 3, 2020 starting at 7 o'clock p.m. Due to a public health emergency in effect due to the Covid-19 pandemic, the council meeting and public hearing maybe held in a virtual setting. Instructions on how to participate in the virtual meeting can be obtained from the Borough's website: <https://chesilhurstboro.org>. During the week prior to and up to and including the date of such meeting, copies of the full ordinance will be made available at no cost and during regular business hours, at the Borough Clerk's office in Municipal Building to the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: An Ordinance of the Borough of Chesilhurst, in the County Of Camden, New Jersey, Providing for Providing For Acquisition Of Vehicles In And For The Borough, Appropriating \$550,000 Therefor, And Authorizing the Issuance Of \$522,500 In General Improvement Bonds or Notes of the Borough to finance the same.

Purpose(s): 1. Acquisition of Police Vehicles (SUVs) for use by the Borough's Police Department

Appropriated and Estimated Cost: \$300,000  
Estimated Maximum Amount of Bonds or Notes: \$285,000

2. Acquisition of equipment for Department of Public Works, including but not limited to acquisition of a Trash Truck, with as needed, plow and light packages, lifts and accessories and other equipment, all as set forth on a list on file in the office of the Borough Clerk, including all work and related materials and equipment necessary therefor and incidental thereto.

Appropriated and Estimated Cost: \$250,000  
Estimated Maximum Amount of Bonds or Notes: \$237,500

Aggregate Appropriation:	\$550,000
Aggregate Bonds Authorized:	\$522,250
Grants Appropriated:	\$0
Section 20 Costs:	\$25,000
Useful Life:	5 Years

Gloria Rose, Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.